

Reinsurance Intermediary-Broker and Insurer

Reinsurance Intermediary-Broker Pursuant to IC 27-6-9

NOTE: Please indicate where the following information is located in the agreement.

Statute/ Regulation	Requirement	Located	Dept Use Only	
			Yes	No
27-6-9-18 (1)	The insurer may terminate the RB's authority at any time.			
	Comments:			
27-6-9-18 (2)	The RB will: a. render accounts to the insurer accurately detailing all material transactions, including information necessary to support all commissions, charges, and other fees received by, or owing to, the RB; and			
	b. remit all funds due to the insurer within thirty (30) days of receipt.			
	Comments:			
27-6-9-18 (3)	All funds collected for the insurer's account will be held by the RB in a fiduciary capacity in a bank which is a qualified United States financial institution.			
	Comments:			
27-6-9-18 (4)	The RB will comply with section 19 of this chapter.			
	Comments:			
27-6-9-18 (5)	The RB will comply with the written standards established by the insurer for the cession or retrocession of all risks.			
	Comments:			
27-6-9-18 (6)	The RB will disclose to the insurer any relationship with any reinsurer to which business will be ceded or retroceded.			
	Comments:			